

2009 DRAFTING REQUEST

Assembly Amendment (AA-ASA1-AB75)

Received: **06/10/2009**

Received By: **csundber**

Wanted: **As time permits**

Identical to LRB:

For: **Legislative Fiscal Bureau**

By/Representing: **Shanovich (DH)**

This file may be shown to any legislator: **NO**

Drafter: **csundber**

May Contact:

Addl. Drafters:

Subject: **Econ. Development - misc.**

Extra Copies:

Submit via email: **YES**

Requester's email:

Carbon copy (CC:) to: **christopher.sundberg@legis.wisconsin.gov**

Pre Topic:

LFB:.....Shanovich (DH) -

Topic:

Restore \$14,500,000 SEG to WDF in 2010-11, require lapse to general fund

Instructions:

See attached

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/?	csundber 06/10/2009	kfollett 06/11/2009		_____ _____			
/P1			rschluet 06/11/2009	_____ _____	sbasford 06/11/2009		

FE Sent For:

<END>

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/?	csundber	1/PIkf 6/11		_____ _____			

FE Sent For: <END>

Sundberg, Christopher

From: Shanovich, Ron
Sent: Wednesday, June 10, 2009 5:00 PM
To: Sundberg, Christopher
Subject: RE: New EZ Zone tax credit

Chris thanks. I've been told that the ADC wants an amendment to restore \$14,850,000 SEG in 2010-11 in the Wisconsin development fund; grants and loans; recycling fund appropriation 20.143 (1) (tm) and to require Commerce to lapse that amount to the general fund so as to preserve base level funding for the next biennium. So could you please draft that amendment? ron

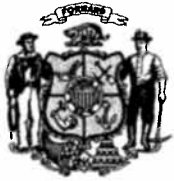
From: Sundberg, Christopher
Sent: Wednesday, June 10, 2009 4:48 PM
To: Shanovich, Ron
Cc: Kuczenski, Tracy
Subject: RE: New EZ Zone tax credit

FYI, I've passed this along to Tracy.

From: Shanovich, Ron
Sent: Wednesday, June 10, 2009 4:43 PM
To: Kreye, Joseph; Sundberg, Christopher
Subject: New EZ Zone tax credit

Joe, Chris, here's a new ADC amendment for a new EZ tax credit. I think this creates a new, refundable 10% investment tax credit under the program, based on capital investment in the zone. The credit would be up to 10% of eligible capital expenditures, with Commerce determining the percentage up to 10%. The credits would be claimed equally each year over the remaining life of the EZ. No definition of capital expenditures is provided, so I guess Commerce will require rule-making authority (nonstatutory) to administer the credit. Make the effective date the same as the changes in Act 11 (1/1/09). I don't have any other information. If you think something else is needed for this to work, just add it. Thanks Ron

<< File: 20090610171331241 >>



ln: 6/10/09
State of Wisconsin
2009 - 2010 LEGISLATURE

PI
LRBb0904/L
CTS: [signature]

LFB:.....Shanovich (DH) - Restore \$14,500,000 SEG to WDF in 2010-11,
require lapse to general fund

FOR 2009-11 BUDGET -- NOT READY FOR INTRODUCTION

ASSEMBLY AMENDMENT ,

TO ASSEMBLY SUBSTITUTE AMENDMENT 1,

TO 2009 ASSEMBLY BILL 75

1 At the locations indicated, amend the substitute amendment as follows:

2 **1.** Page 74, line 10: increase the dollar amount for fiscal year 2010-11 by
3 \$14,850,000 to increase funding for the purposes for which the appropriation is
4 made.

5 **2.** Page 1845, line 3: before that line insert:

6 **(3)** DEVELOPMENT FUND; LAPSE. Notwithstanding section 20.001 (3) (b) of the
7 statutes, on July 1, 2010, there is lapsed to the general fund from the appropriation
8 account of the department of commerce under section 20.143 (1) (tm) of the statutes,
9 as affected by the acts of 2009.”.

850
\$14,850,000

1 **3.** Page 1854, line 22: delete the material beginning with “each” and ending
2 with “effect” on line 23 and substitute “fiscal year 2009–10”.

(END)



State of Wisconsin
2009 - 2010 LEGISLATURE

LRBb0904/P1
CTS:kjf:rs

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3 (END)